

Transparency Act

(Åpenhetsloven)

What is it?

The Transparency Act governs enterprises' responsibility to ensure fundamental human rights and decent working conditions both within their company and throughout their supply chain.



Why is this law unique?

The Transparency Act (TA) is unique because, as a company, you are legally mandated to respond to public information requests concerning your strategies for addressing potential and actual impacts on human rights and working conditions in your supply chain.

What companies must adhere to the TA?



International

- Companies that are liable to tax to Norway pursuant to internal Norwegian legislation
- Provide good and/or services in Norway



Norwegian

- Registered in Norway
- Provide good and/or services in Norway

+ Fulfill two of the three requirements below.

2/3

Employ at least 50 FTEs

Annual turnover of at least NOK 70M.

A total balance of at least NOK 50M.

How do you stay compliant?

- **Identify**
- **Address**
- **Prevent**
- **Limit**



Violations of decent working conditions or human rights

Ensure sufficient policies and processes are implemented

Conduct human rights due diligence in your value chain and partners

9000+

Companies are **DIRECTLY** in scope of the TA

Smaller companies will be affected **INDIRECTLY** by larger companies imposing demands on them

